



DEVELOPMENT COMMITTEE
(Joint Ministerial Committee
of the
Boards of Governors of the Bank and the Fund
On the
Transfer of Real Resources to Developing Countries)



DC/2000-01
February 23, 2000

NOTICE OF MEETING

The 61st meeting of the Development Committee will be held on Monday, April 17, 2000, commencing at 9:00 a.m. in the Preston Auditorium of the World Bank, Washington, D.C.

PROVISIONAL AGENDA¹

1. Topics for Discussion in the Restricted Session

- A. Intensifying Action Against HIV/AIDS²
- B. Trade and Development³

2. Items for Comment in Circulated Ministerial Statements⁴

- A. Report of the Task Force on Small States⁵
- B. Progress Report on Implementation of Poverty Reduction Strategy Papers and The HIPC Initiative⁶
- C. Update on the IBRD's Financial Capacity⁷

3. Other Business⁸

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¹ The President of the World Bank and the Managing Director of the Fund will each provide a statement, in advance of the meeting, focused on agenda topics and other items. A Note on Recent Trends in the Transfer of Resources to Developing Countries will provide background information relevant to the Committee's work.

The tentative schedule for the meeting is as follows: Plenary Session 9:00-10:00 (Preston Auditorium); Restricted Session 10:15-12:30 (World Bank Board Room, MC13-301); Chairman's Lunch 12:45-2:30 (Executive Meeting Room, MC13-121).

Main points of the Members' statements prepared for circulation before the meeting and received at least 24 hours in advance will be highlighted in the Chairman's statement to the plenary session. The plenary session will be limited to statements by the Chairman, IMF Managing Director, World Bank Group President, and the Chairman of the Group of 24.

- ² An issues note on this subject will be prepared by World Bank staff. About 45 minutes will be allocated to this subject at the beginning of the restricted session.
- ³ A joint Bank/Fund issues paper on this topic will be provided as background for ministerial discussion. About 90 minutes will be allocated to this subject in the restricted session.
- ⁴ In addition to the topics listed under this agenda, the World Bank Executive Board will discuss in mid-March various items concerning international financial architecture. If the Board believes the Development Committee should have further background on the Bank's role in architecture issues, a short progress report will be prepared.
- ⁵ The full report of the World Bank/Commonwealth Secretariat Task Force on Small States, entitled **Small States: Meeting Challenges in the Global Economy**, will be reviewed by the World Bank Board in March. Following that discussion, the report's executive summary will be converted into a short paper for the Development Committee.
- ⁶ A joint Fund/Bank Progress Report on these subjects will describe major developments since the September Committee meeting which focussed on these topics. If ministers wish to discuss these matters, time will be made available during the Chairman's lunch.
- ⁷ This brief progress report responds to the Committee's request at its last meeting "that the Bank report regularly... on ... issues" concerning IBRD capital adequacy (September 27, 1999 Communiqué, para. 11.)
- ⁸ At the Chairman's lunch for Members, the President and the Managing Director, Mr. Wolfensohn will invite Members' views on a number of major issues facing the World Bank Group. Members will also be asked to approve the Communiqué at the close of the lunch. **(Please note that the Chairman will also host a working dinner on Sunday, April 16, from 6:30 to 10:00pm, to continue the discussion begun at the Chairman's lunch on September 27, 1999. A note to guide the discussion will be provided Committee Members about three weeks before the dinner.)**