



DEVELOPMENT COMMITTEE
(Joint Ministerial Committee
of the
Boards of Governors of the Bank and the Fund
On the
Transfer of Real Resources to Developing Countries)



DC2001-0021/2
October 25, 2001

NOTICE OF MEETING

The 64th meeting of the Development Committee will be held on Sunday, November 18, 2001, commencing at 9:00 a.m. in the Main Hall of the Government Conference Center (GCC) in Ottawa, Canada.

SECOND REVISED PROVISIONAL AGENDA¹

I. Topics for Discussion

- A. Impact of Recent Events on Low- and Middle-Income Countries: Response of the World Bank Group²
- B. United Nations Financing for Development Conference³

II. Items for Comment in Circulated Ministerial Statements

- A. HIPC/PRSP Progress Reports⁴
- B. Harmonization of Operational Policies and Procedures – Progress Report⁵
- C. Progress Towards Education for All⁶

III. Other Business⁷

¹ The President of the World Bank and the Managing Director of the Fund will each provide a statement, in advance of the meeting, focused on agenda topics and other items. A Note on Recent Trends in the Transfer of Resources to Developing Countries (DC2001-0022) provides background information relevant to the Committee's work. Ministers are invited to provide their prepared statements, as far in advance of the meeting as possible, for circulation to all delegations.

On this occasion there will be only one session of the Committee – from 9:00 a.m. until 12:30 p.m., during which the two agenda items under I. above will be discussed. There will also be a Chairman's lunch for Members (12:45 p.m. – 2:30 p.m.) in the Gatineau Room on the fourth floor of the GCC.

-
- ² A paper prepared by World Bank staff will be provided as background for the ministers' discussion. The Fund's Managing Director will brief the Development Committee on the conclusions of the previous day's IMFC discussion of implications for the Fund.
- ³ Requested in Paragraph 12 of the April 30, 2001 Development Committee Communiqué. The discussion will be guided by a joint World Bank/IMF staff paper (Financing for Development, DC2001-0024, September 18, 2001) that focuses on five themes suggested for ministerial attention in connection with the March 2002 United Nations Conference on Financing for Development. These five are: i) establishing a strong private sector development environment for poverty reduction; ii) strengthened efforts to integrate developing countries into the international trading system, including increased attention to capacity building, achieving greater market access for developing countries, and initiating a new round of international trade negotiations; iii) operational implications of the millennium development goals, including the interrelationship of policies, analysis and resources; iv) encouragement of more rapid progress in the harmonization of MDB and bilateral donor policies and procedures; and v) financing for global public goods, including the role of grant financing and of new public/private partnerships. A short note updating the Committee on developments since the background paper was issued will also be made available.
- ⁴ Joint Bank/Fund progress reports have been provided (Heavily Indebted Poor Countries Initiative: Status of Implementation, DC2001-0027, September 28, 2001, and Poverty Reduction Strategy Papers: Progress in Implementation, DC2001-0026, September 26, 2001).
- ⁵ The progress report was requested in paragraph 6 of the April 30, 2001 communiqué. (Harmonization of Operational Policies, Procedures and Practices: First Progress Report, DC2001-0023, September 13, 2001).
- ⁶ The Committee noted in paragraph 12 of its April 30, 2001 communiqué that "at a future meeting, the subject of education, including implementation of the Dakar commitments on Education for All", should be considered. In anticipation of this, World Bank staff have provided a background paper for this session of the Committee (Education for Dynamic Economies: Accelerating Progress Towards Education for All, DC2001-0025, September 18, 2001).
- ⁷ At the Chairman's lunch for Members, the President and the Managing Director, Mr. Wolfensohn will invite Members' views on a number of major issues facing the World Bank Group. Members will also be asked to approve the Communiqué at the close of the lunch.