



DEVELOPMENT COMMITTEE
(Joint Ministerial Committee
of the
Boards of Governors of the Bank and the Fund
on the
Transfer of Real Resources to Developing Countries)



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DC/95-10

September 12, 1995

NOTICE OF MEETING

The 51st meeting of the Development Committee will be held on Monday, October 9, 1995, commencing at 9.00 a.m. in the Meeting Hall of the International Monetary Fund, Washington, DC.

PROVISIONAL AGENDA 1/

1. Implications of the Social Summit 2/
2. Multilateral Debt 3/
3. IDA Update 4/
4. Review of the Future of the Development Committee 5/
5. Other Business 6/

1/ The President of the Bank and the Managing Director of the Fund will each provide a brief statement, in advance of the meeting, focussed on the agenda topics. A short background note on Recent Trends in the Transfer of Resources will also be made available prior to the meeting. The Chairman of the Task Force on Multilateral Development Banks will submit a progress report for Members' information.

2/ An issues paper prepared by Bank and Fund staff and discussed by Bank and Fund Executive Directors on September 5 and 8, respectively, will serve as the basis for consideration of this topic. Members' statements prepared for circulation before the meeting should focus primarily on this topic. Main points of those statements received at least 24 hours in advance will be highlighted in the Chairman's opening statement to the plenary session. The plenary session on this occasion will be limited to statements by the Chairman, the IMF Managing Director, the World Bank President and the Secretary-General of the United Nations.

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3/ During the restricted session (which is expected to last from 10:15 a.m. to 12:30 p.m.), the Committee will be briefed on the current status of the Multilateral Debt topic, following the discussion at its April 1995 meeting.

4/ During the restricted session, the Committee will also be briefed on the current status of IDA replenishment discussions.

5/ During the restricted session Members will be asked to consider a note on Recommendations to Strengthen the Development Committee and formally close the Review of the Future of the Committee which was held over from last year. The Committee will also be asked to select an Executive Secretary on the basis of a proposal by Mr. Wolfensohn and Mr. Camdessus.

6/ The Chairman's lunch for Members, the President and the Managing Director will take place from 12:30 - 2:30 p.m. Mr. Wolfensohn will present his preliminary assessment of issues facing the Bank and invite Members' views. Members will also be asked to approve the Communique at the close of the lunch; the final draft of the Communique will be completed at an informal meeting of interested officials immediately following the end of the restricted session.